

# Chapter 11 First Week Time Table

While no two Chapter 11 bankruptcies are the same, there is, to a limited extent, a general timetable of events that applies in most cases. It should be noted, however, that the time in which it take a debtor to submit and the court to confirm a plan of reorganization varies tremendously depending upon the complexity and the size of the case. The following is a list of events that typically occur within the first week after the bankruptcy petition is filed:

1. The automatic stay goes into effect upon the filing of the bankruptcy petition. See answers to question #3 in the Q and A
2. The Debtor files a series of First Day Motions to enable it operate in bankruptcy and asks the court to rule on these immediately. See answer to question #4 in the Q and A.
3. The Court signs a number of First Day Orders including one which authorizes the Debtor to pay the wages and benefits of its employees that were earned prior to the filing.
4. The Court provides at least interim approval of the debtor-in-possession financing. See answer to question # 7 in the Q and A.
5. The U.S. Trustee appoints a Creditors Committee. See answer to question #9 in the Q and A.
6. The Creditors Committee holds its first meeting some time during the first week.